MINING, BUSINESS AND STOCKS

STATION IS CUT, NOW FOR ORE.

Frisco Contact Company to Commence Cross Cutting From 450-Level of Shaft.

CAMPAIGN A VIGOROUS ONE.

Management Has Been Doing Some Quiet Work. But in a Telling Way.

From the camp of the Frisco Contact Mining company during the day, came the information that the work of establishing a station at the 450 level of the shaft was about completed and that immediately after the Christmas vacation Manager Rohlfing would order the driving of a cross-cut to determine the width of the Horn Silver lode where it crosses the property. After the cross-cut is finished, and both walls established, drifts will be run in both directions to explore the vein north

The Frisco Contact company has been carrying on a quiet, vigorous campaign for something and there is no doubt but that early in the year 1906, this property will be added to the list of producers from Beaver county.

WEEK ON THE EXCHANGE. Holiday Season Is Having its Effect

On Business.

change with the sale of 220,667½ shares, for which was paid the sum of 1147,946.20.

\$147,946.20.

The market displayed considerable activity during the earlier part of the week, but as it wore on towards there was the usual falling off in demand and was the usual falling off in demand and a consequent softening in prices. Tintic and Park City stocks have been eagerly sought and the sales were confined mostly to them; yet there was a great deal of buying and selling of Columbus Consolidated, which seems to be scheduled for another advance after the holidays, when the management will inaugurate a very vigorous campaign of shipping. Beck Tunnel of Tintic went soaring and touched high point at 73 cents, which has been followed by a decline of fully 20 per cent. Daly Judge, which has just started its mill and has begun producing regularly again has been a favorite and the stock has been picked up as rapidly as offered, which has been only in limited quantity. Lower Mammoth has moved up some and so has May Day. Little Bell of Park City was decidedly attractive at the opening of the calls on Monday and it sold above \$5 a share; but has since affered considerably. Monday and it sold above \$5 a share; but has since softened considerably. The closing quotations and sales

were as follows TODAY'S QUOTATIONS.

Stocks,	Bid	Asked.
Alice		\$
Ajax	22	.223/2
Bullion Beck	1.00	1.40
Carisa	221/2	.22%
Creole	15	
Consolidated Mercur		.61
Daly	1.10	1.50
Daly-Judge		7.75
Daly-West	16.50	18.00
Grand Central		3.50
Galena		.15
Horn Silver	1.621/6	
Little Bell		
Lower Mammoth		
		1.05
May Day	121/	
Ontario	2.00	3.00
Petro		.221/2
Silver King		50.00
Sacramento		.10
Silver Shield		EST TO SERVICE STATE
Star Consolidated		
South Swansea		.10
Sunshine	···· harden	
U. S. Mining Co	44.00	44.75
Utah	50	.65
Uncle Sam Con	A C. C. C. L.	
Victoria	1.871/	2.00
Boston Consolidated		
Butler Liberal		
Beck Tunnel Con		.621/2
Century		
Cyclone		
Ingot		
Joe Bowers		
Little Chief		
Black Jack		
New York		.181/2
Tetro	07	
Victor Consolidated		.07
Wabash		1.20
Yankee	26	.321/2
Richmond Anaconda		.021/2
	08	.10
NEVADA STOCKS		I REAL
Goldfield Bonanza		.05
Jim Butler Tonopah		71
THE RESIDENCE OF THE PARTY OF T	2.321	
MacNamara		.41
	15.25	16.50
	2.20	2.25
Tonopah Extension		6.00
Rocco Homestake .		W. COM

REGULAR CALL SALES.

Ajax, 500 at 22, Ajax, 300 at 2214. Carisa, 2,000 at 2214. Daly Judge, 150 at 7.70. Little Bell, 550 at 4.50; 100 at 4.55. Lower Manmoth, 80 bat 46*. May Day, 500 at 1274; 1,500 at 13. Silver Shield, 500 at 20%; 200 at 20. Joe Bowers, 1,000 at 21/2. New York, 1,000 at 181/4.

OPEN BOARD SALES.

Ajax, 1,000 at 2214. Butler Liberal, 500 at 9; 1871/2 at

Beck Tunnel, 1,000 at 55; 500 at 54. Daly, 100 at 1.15. Daly Judge, 300 at 7.75; 700 at 7.70. Little Bell, 300 at 4.59; 200 at 4.55. Lower Mammoth, 200 at 46½; 1,000 at ; 500 at 451/4; 200 at 45; 100 at 451/4. New York, 200 at 18.

Victoria, 100 at 1.90. RECAPITULATION. Today's totals 15,8871/2 \$18,064.75 Week's totals 220,6621/2 147,946.23

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON & CANNON

Buy and Sell Bank, Sugar and All Com-mercial Stocks, 24 E. South Temple St.

J. OBERNDORFER.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Re-ining company: SILVER COPPER CASTING . 181/4 COPPER ELECTRO .. 181/2 LEAD . . . \$5.35 \$

NEW YORK QOUTATIONS. · \$5.60@\$6.10 \$

COPPER, Quiet - 18/2@19 600000000000000000000000

FUTURE OF COPPER. A Lake Superior Mining Man Talks In an Optomistic Tone.

& Co., says a director of one of the leading Lake Superior Copper com-panies gives the following interview on

the copper market: "The present level of prices for copper in my judgment will continue for six months at least. A price of 18½ cents for Lake Copper is already estabcents for Lake Copper is already estab-lished for several months ahead, as large sales have been made at that fig-ure for delivery in March, April and May. The present high prices are based purely on supply and demand. There is no evidence of its being spec-ulation. The largest consumers are practically bare of stocks, which knowledge I have gained direct from inquiries made for copper from the company.

BOSTON CON. REPORT.

Annual Statement to Stockholders Has Been Issued.

The annual report of the Boston Con-The annual report of the Boston Consolidated Mining company has been issued and it shows a net profit during the last fiscal year of \$172,158, against total receipts of \$300,475 and total expenses of \$128,315. The total assets are figured at \$1,523,334, while \$299,405 is charged up to profit and loss account.

THE UTAH APEX.

Has Another Lot For the United States Smelting Company. The Utah Apex Mining company of

Bingham is in the market today with lot No. 78 of ore from that property, which was sold to the United States Smelting company on controls showing 68 ounces in gold, 20.6 ounces in silver, 5.18 per cent copper and 32.3 per cen

iron.

The stock of this Bingham company has been quite active in Boston during the week and there has been a whole lot of quiet buying from an unknown source. It is quite evident that someone is seeking to get control and it is just possible that when the smoke clears away it will be found that the buying is for parties largely interested in other Bingham mines. in other Bingham mines.

BOSTON CLOSE.

The Boston close on stocks in Boston is given by Pollock & Co. as follows:

	Bid	As	Asked.	
Bingham Con	35 25	35	00	
Con. Mercur	61		62	
Daly-West	17, 00	17	50	
Utah Apex	9 37	1/2 9	50	
North Butte	84 50	85	50	
Utah Con	53 50	54	00	
Amalgamated	99 87	14 100	00	
U. S. Mining	44 87	14 45	00	
Nevada Con	11 37	1/2 11	87 14	
United Conner	64 00		50	

NO NEVADA QUOTATIONS.

The San Francisco Stock Exchange did not hold any call today, it having been decided to remain closed until after Monday. Hence, no quotations on Nevada stocks are reported today.

BECK TUNNEL OUTPUT.

With the ore house at the Beck Tunnel Consolidated mine completed, it is nel Consolidated mine completed, it is expected that Tintic property will maintain a regular output of four cars per week to the United States Smelting company, which has the contract to handle the ore.

CONCENTRATES.

Samuel Newhouse departed for New York again this afternoon.

Supt. F. W. Sherman of the Daly-West mill at Park City is in the city. Regular shipments continue to come rom the Wyoming mine in American Wyoming mine in American from the Wyo Fork canyon.

A 63-ton lot of ore from the Beck Tunnel Consolidated was sold in yesterday's market for \$4,100. Manager Channing of the Utah Con-

solidated was at that company's Biag-Lafayette Hanchett of the Newhouse

mines departed yesterday afternoon for Denver on a brief business trip,

Conditions at the Cyclone property at Stockton are reported to be in a very encouraging state at the present time. The ore and bullion settlements re-

ported late yesterday were as follows: Crude ore and concentrate, \$26,700; base buillon, \$41,100. The Daly-Judge mill at Park City began grinding this morning. It is believed the mine will now make a good

account of itself. The stock of the Cyclone Mining com-

pany of Stockton has been assigned to a place on the black board of the Salt Lake Stock and Mining Exchange. Manager E. W. Clark of the Ophir

Hill mine at Ophir is in the city today and reports things moving along in about the usual way at that property. The Columbus Consolidated Mining company has 20 teams hauling ore from that Alta property. It will not be long until this company will be on a divi-

dend basis. lor & Brunton Sampling company, is enjoying a visit over Christmas from his brother, W. S. Copeland, and wife,

of Aspen, Colo. San Francisto correspondents of San Francisco correspondent are pre-dicting today an early boom in Gold-field stocks. Sandstorm made a sen-

sational advance today. Captain Duncan McVichie, manager of the Bingham Consolidated company, has gone to Los Angeles to remain until after the holidays with his family, who are spending the winter there.

There is considerable inquiry being made by local investors for East Butte stock, which is about to be placed on the market. One brokerage firm has asked for an allotment to Salt Lake.

FER.

There has been a whole lot of inquiry for locally, and in the east, during the past week for stock of the Ohlo Increase, \$1,619,807.

National Leave Pacific Mail .

People's Gas

copper company. One local broker sold over 30,000 shares, some of it above par

Solon Spiro, accompanied by Mrs. Spiro, and the latter's mother, will depart for the coast today. Mrs. Spiro and mother will sail for Honolulu next week while Mr. Spire will return to Salt Lake.

From American Fork the news comes that considerable interest is being taken in the recent discoveries made in Box-elder canyon, which is located six miles north of American Fork and adjoining the American Fork canyon.

Managing Director A. F. Holding of the United States Mining company, passed through Ogden Thursday en-route east from California where he had been to make an inspection of the com-pany's properties at Kennett, Califor-

The first of the three steam shovels ordered some time ago by the manage-ment of the Boston Consolidated Mining company, has arrived from the factory and will be forwarded to Bingham to-day. The machine will go into com-mission early in the spring.

The Ely Mining and Milling com-pany, which owns a property equipped with a cyanide mill at Ely, Nev., has had several opportunities recently to bond the holdings of the company at a good figure, but so far the directors have declined to consider any bids,

M. M. Sulivan has been granted a verdict for \$2,000 against the Centen-nial-Eureka Mining company by a jury in the federal court. Sullivan had his leg broken and was otherwise injured in a cave-in in the defendan company's mine. He sued for \$50,000, but the jury, after deliberating four hours, allowed him only \$2,000

BUSINESS NOTES.

The holiday rush caused a perfect flood of local funds to go into circulation, and a week of almost unheard of activity has resulted. Christmas buying has nearly excluded thoughts of stocks from most people's minds and not many deals have been recorded. The sugars led in what activity there was, Idaho being the favorite. Amalgamated common fell off several points as did Utah common which reached \$2.85 after the announcement was made of the passing of the dividend at the board meeting yesterday. Dividends announced are the Utah Sugar preferred on the 31st, Home Fire Insurance company, Jan. 2. and Sugar City Townsite the same day, with Consolidated Wagon, State Bank, Amalgamated Sugar, (preferred and Amalgamated Sugar, (preferred and common), Deseret National bank, Lehi Commercial & Savings bank, First National Bank of Ogden, First National Bank of Logan, National Bank of the Republic, Ogden Savings bank, Provo Commercial, Bell Telephone, Thatcher Bros.' bank, Utah National bank, Zion's Savings bank, all following between the 1st and 15th of January.

Zion's Savings bank stock witnessed the heaviest advance of the week and \$192.50 was offered for it. Z. C. M. L. also reached \$177.00, the highest point in its history.

Following are the latest quotations: Amalgamated Sugar Co., pfd. \$101 00
Common 185 00
Beneficial Life Insurance 99 00
Consolidated W. & M. pfd. 110 00
Common 98 00
Deseret National bank 290 00
Deseret Savings bank 400 00
Idaho Sugar company 11 80
Home Fire Insurance company 170 00
Commercial National bank 110 00
Lewiston Sugar company 13 75 Lewiston Sugar company..... 13 75 Lehi Com. and Savings bank.... 120 0

 Lehi Com. and Savings bank.
 120 00

 First National bank, Ogden.
 280 00

 First National bank, Logan.
 175 00

 Provo Commercial & Savings.
 137 50

 Rocky Mountain Bell Telephone.
 93 50

 Ogden Savings bank.
 190 00

 National Bank of Republic.
 136 00

 Sanpete & Sevier Sugar Co.
 10 00

 State Bank of Utah.
 202 00

 Sugar City Townsite.
 172 10

 Thatcher Bros.
 Banking Co.
 122 00

 Utah National bank
 163 00

 Utah Sugar Co.
 pfd.
 10 40

 Utah Sugar Cost com.
 2 85

 Western Idaho Sugar Co.
 10 35

 Z. C. M. I.
 177 00

 BONDS.

A copy of the articles of incorpora-tion of the Stacy Orchard company of Brigham City was filed in the secretary of state's office today. Its capital stock is \$300,000, divided into shares of the par value of \$100 each. C. L. Stacy is preisdent; J. M. Jenson, vice presi-dent; J. Scott Jenson, treasurer; A. H. Snow, secretary.

Articles of incorporation of the West Jordan Lumber company of Bingham Junction were filed in the county clerk's office today. It is capitalized at \$10,000, divided into shares of the par value of \$1 each. F. L. Parker is president; S. L. Billings, vice president; J. A. Alcorn, secretary and treasurer.

Articles of incorporation of the Harriman Pipe Line & Development company of Herriman, Salt Lake county, filed its articles of incorporation in the county orticles of incorporation in the county clerk's office today. The capital stock of the company is \$10,000, divided into shaws of the par value of \$250 each. W. A. Crane is president; A. T. Butter-field, vice president; Thomas Freeman, treasurer; Joseph Bodell, secretary.

BANK STATEMENT.

New York, Dec. 2.—The weekly state-ment of the clearing house banks for this

vek shows that the banks hold	
ver the legal reserve requireme	
59,400. The statement is as follo	ws;
oans	1,008,107,100
Increase	1,543,100
Deposits	985.028.400
Increase	1.139.900
Circulation	53,649,700
Increase	11.00
legal tenders	74, 203, 760
Decrease	1.510.4
Specie	176, 212, 800
Increase	1,993,700
Reserve	250, 416, 500
Increase	483,300
Reserve required	246, 257, 10
Increase	284,977
Surplus	4,159,400
Increase	188,320
Ex-U. S. deposits	6,824,25
Increase	211,77

···· SALT LAKE BANK CLEARINGS

			-	
For	th.	ie	week ending	December
23, 19	05.			
			1905. *	1904.
Dec.	18,		\$1,385,806.23	\$1,056,370.90
Dec.	19.		891,421.55	910,093 01
Dec.	20,		889,916,49	557,480.65
Dec.	21,		915,327.01	540,335 00
Dec.	22,		795,739.46	525,836.63
Dec.	23,		836,732.24	505,992.76

Increase, \$1,619,807.

20, 1000.	1905. *	1904.	Not
Dec. 18, Dec. 19, Dec. 20, Dec. 21, Dec. 22,	\$1,385,806.23 \$91,421.55 \$89,916,49 915,327.01 795,739.46	\$1,056,370.90 910,093.01 557,480.65 540,335.00 525,836.63	Am Am Am
Dec. 23, Totals	\$36,732.24	\$4,094,135.98	Are Bre Col

MARKET DULL **BEFORE HOLIDAYS**

Dealings of a Restricted Character Generally, Though There Were Some Good Gains.

ANACONDA MAKES BIG JUMP.

Cleared Seven and a Quarter Points-Metal Stocks Freely Bought-Close Irregular, Feverish.

New York. Dec. 23 .- Small fractional gains were the rule at the outset in the tock market today and there wis an entire absence of movement to eali for special comment.

Dealings were of a restricted character in view of the impending holiday and the closing down of the London market. The evening up process showed some irregularties at intervals, but the undertone was in the main good and the market was rising sturdily in spots at il o'clock. The local tractions were feverish and moved contrarywise, Metropolitan Street Rallway showing a gain of over a point while Metropolitan Securities ruled about as much lower. Third Avenue on the otherer hand moved up steadily 3½ to 14. Anaconda jumped to 20. a rise of 74. Smelting and Corn Products preferred improved 1½ and Atchison, Minneapolis, St. Paul and Saute Ste Marie, P. C. C. & St. Louis, Amalgamated Copper, Corn Prouduets, Cotton Oil and Virgina-Carolina Chemical 1 to 1½. Northwestern preferred fel loff 3½.

Purchases of the metal group increased largely, especially the U. S. Steel stocks. The common soil at 25%, the best price reached on the current upward movement. There was a good demand for a number of other low priced stocks, but the fluctuations in the generally features were narrower than usual. The sudden drop of 3½ in Metropolitan Securities and the reaction of 4 points in Third Avenue caused some general selling. Anaconda was a notable feature rising over 25 points to 216. The general market was feverish and irregular at the close.

LIVESTOCK.

CHICAGO Chicago, Dec. 23.—Cattle—Receipts, 1.-400; market steady. Beeves, 3.2526.50; cows, 1.3524.35; helfers, 2.1524.30; calves. 5.5027.25; good to prime steers, 5.2526.50; poor to medium, 3.2526.20; stockers and feeders, 2.1024.10.

Hogs—Receipts, 15.000; estimated Tuesday, 32.000; market strong to 5 cents higher. Mixed and butchers, 4.2025.174; good heavy, 5.0526.50; rough heavy, 4.8524.95; lights, 4.8525.12½; pigs, 4.6026.70; bulk of sales, 5.0026.15.

KANSAS CITY. KANSAS CITY.

Kansas City, Dec. 23.—Cattle—Receipts.
1.300: market unchanged. Native steers.
3.75@6.25; native cows and helfers. 2.00@
4.80; stockers and feeders. 2.75@4.60; bulls.
2.25@4.00; calves. 3.00@7.00; western steers.
3.25@4.80; western cows. 2.40@3.50.

Hogs—Receipts. 6.000; market strong to
5 cents higher. Bulk of sales. 4.55@5.10;
heavy. 5.65@5.15; packers. 4.96@6.10; pigs
and lights. 4.50@5.00.

Sheep—Receipts, none; market nominaliy steady.

OMAHA.

OMAHA.

Omaha, Dec. 23.—Cattle—Receipts, 100; market unchanged. Native steers, 3.50% 5.50; cows and heifers, 2.25%4.25; western steers, 2.75%4.4 Texas steers 2.75%5.75; cows and heifers, 2.26%4.25; canners, 1.50% 2.40; stockers and feeders, 2.25%4.00; calves, 3.00%6.00; buls and stags, 1.75%3.50. Hogs—Receipts, 8.000; market 5%10 cents higher. Heavy, 4.95%4.5%1; pigs, 4.25%4.00; bulk of sales, 4.90%4.95. Sheep—Receipts, 100; market steady. Yearlings, 6.00%6.65; wethers, 5.50%6.00; ewes, 5.00%5.50; lambs, 7.00%7.75.

WOOL.

ST. LOUIS.

St. Louis, Dec. 23.—Wool, steady, Territory and western mediums, 20/23; fine 19@21.

CHICAGO

CHICAGO

Chicago. Log. 23.—The wheat market here today was steady and sellers were held in check by predictions of a large decrease in the world's shipments. May opened unchanged to a shade lower at 8.76 87.8513, sold at 874/9874, and settled back to 874. Manneapolis. Duluth and Chicago reported receipts of 555 cars against a holiday a year ago.

Moderate Samand by shorts held the corn market steady. May opened a shade lower at 4143, and sold at 414/964444.

Buying of the May delivery by cash houses caused a firm tone in the oats market but prices showed little change. May opened unchanged at 314/9313/3 and sold at 313.

Provisions were firm. May pork was up 26 at 13.6214; lard was a shade higher at 7.40. Ribs were up 2½ at 7.25.

Cash: What-No. 2 red. 874; No. 3. 85448 87; No. 2 hard 814/984; No. 3 hard, 77/24 82; No. 1 northern. 831/985; No. 2 northern. 831/986; No. 3 spring. 82686.

Corn-No. 2, 431/2; No. 3, 20/24.

The market become firmer during the last hour because of purchases by numerous leading bulls. The demand created by them pushed May up to 87%, the high point of the day. The clone was firm, with May up ½ at 87, 987%.

Corn-The market cased off during the latter part of the session. May going down to 44/944/34 which was the low point of the day and the closing quotations. The close was easy. May being down 14.

Close: Wheat-ec., 82%; May, 874/987%.

Corn-Dec., 414; old, 48; May, 44/9444/4.

Oats-Dec., 30/2; May, 314/931.

Pork-Jan., 13.75; May, 13.99.

Lard-Des., 7.55; May, 13.99.

Lard-Des., 7.55; May, 13.99.

Lard-Des., 7.55; May, 13.99.

Lard-Des., 7.55; May, 7.59/97.52½; Jan., 14.5; Jally, 7.574/97.69.

Ribs-Jan., 7.17/2; May, 7.57/97.52½; Jan., 14.5; Jally, 7.57/407.69.

Ribs-Jan., 7.17/2; May, 7.57/407.40; July, 7.50/97.52½.

Rye-Cash, 67668.

Flax-Cash, 13.90.

Barley-Cash, 37/964.

NEW YORK CLOSING STOCKS.

Saturday, Dec. 23, 19	
Atchison	884
Atchison pfd	104
Baltimore & Ohio	1129
Canadian Pacific	174
Chicago & Alton	30
Chicago & Alton pfd	72
Chicago & Alton Chicago & Alton pfd Chicago & Northwestern	222
Chleago & Northwestern pfd	245
Colorado Southern	289
Colorado Southern Denver & Rio Grande	37
Denver & Rio Grande ofd	591
Erle	467
Illinois Central Louisville & Nashville	1704
Louisville & Nashville	151
Manhattan L	164
Metropolitan St. Ry	1279
Mexican Central	258
Missouri Pacific	103
Missouri Pacific	151
Pennsylvania	1439
Reading	137
Rock Island	231
Rock Island ofd	624
St. Paul Southern Pacific	1804
Southern Pacific	664
Southern Railway V	351
Union Pacific	1484
Union Pacific ofd	98
Wahash	. 20 /
Wisconsin Central	284
Northern Pacific	0.35

MISCELLANEOUS. malgamated Copper ...
merican Car & Foundry
nerican Smelting & Refining ...
n. Smelting & Refining pfd
ooklyn Rapid Transit
lorado Fuel & Iron
ernational Paper
tional Biscuit
tional Lead

Stugar
Tennessee Coal & Iron
United States Steel
United States Steel pfd
Western Union

THE MONEY MARKET.

New York, Dec. 25 .- Money on call nominal; no loans. Time loans strong. Demand good; 60, 90 days at 6 per cent and commission; six months, 6 per cent.

Close: Prime mercantile paper, 51/2@6 per cent. 4 Sterling exchange weak, with actual business in bankers' bills, at 486.20 @486.30 for demand and

at 482,90@483 for 60-day bills.

Posted rates, 4831/2 and 487. Commercial bills, 48214@%. Bar silver, 6514. Mexican dollars, 50 Government bonds, firm; railroad bonds, steady.

~~~~~~~~~~~~~~~~~~ BANK CLEARINGS.

New York. Dec. 22.—The following ta-ble, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Dec. 21, with the percen-tage of increase and decrease as com-pared with the corresponding week last \$2,353,250,038 44.7
250,639,423 27.4
174,814,572 22.0
142,043,815 10.3
63,774,703 3.7
\$4,164,946 17.9
39,506,691 28.9
77,043,356 8.7
29,770,553 16.4
27,195,178 17.6
26,095,384 4.5
23,899,856 18.5
16,422,894 12.3
13,253,717 12.0
14,257,690 20.1
10,192,309 9.2
10,794,732 20.9
9,201,800 20.7
10,118,274 6.4 New York Philadelphia
St. Louis
Pittsburg
San Francisco
Cincinnati Kansas City
New Orleans
Minneapolis
Cleveland
Louisville Louisville
Detroit
Milwaukee
Omaha
Providence
Los Angeles
St. Joseph
Denver
Scattle
SALT LAKE CITY
Spokane. Wash
Tacoma

Spokane, Tacoma Helena Total United States . 33,480,191,387 35.0 ... Outside New York . 1 ... ... 7,549 18.3 ... Total. Canada .... 74,113,266 15.3 ...

NEW YORK LIFE FINANCES. Vice President Perkins Makes a Handsome Showing on His Exit.

The vice president of the New York Life Insurance company, George W. Perkins, has been the recipient of a great deal of criticism of late, but even his critics will be apt to be startled by the wonderful financial showing Mr. Perkins made for the New York Life when he filed his resignation. The latter document is here reproduced, and the full financial report appears in

another part of this issue: I hereby tender my resignation as vice president of this company and member of the finance committee. In so doing I desire to submit the following concerning my service to the company while an executive officer;

Having passed through all the various grades of service, including that of an agent in the field, I was elected a vice agent in the field, I was elected a vice president of the company in February, 1882. The task of reorganizing the company's agency department throughout the world was immediately assigned to me. I devoted myself exclusively to this for the succeeding eight years. During this time the old general agency system of the company was broken During this time the old general agency system of the company was broken up, not only in this country but in other parts of the world. The middleman, who, under that system, always made large profits in the form of overriding commissions, was eliminated. A new plant of organization known as the branch office system, by which the com-

commissions, was eliminated. A new plan of organization known as the branch office system, by which the company deals direct with the insured and direct with the public, was established, with the result that new business is secured in a much larger volume and at a lower cost and stays on the books with greater permanency.

Various methods have been devised, known as the "Nylic" system, to promote the permanency of the agents connection with the company and increase their interest in the quality of the business secured. This system has materially helped to develop a large body of unusually efficient men who, because of these influences and of their absolute faith in the company, have selected service here as their life work. They are thoroughly trained and equipped life insurance men. They have been selected after years of effort out of many thousands who have served the company. They are, individually and collectively, of enormous value to this company. It would take years of time and a very large sum of money to replace them.

A feel some pride in the part I have

company. It would take years of time and a very large sum of money to replace them.

A feel some pride in the part I have had in creating this organization and, therefore, sincerely hope that, in justice alike to the organization and the policyholders, nothing will be done to lessen the effectiveness and value of the work of the men in the field.

When I entered the firm of J. P. Morgan & Co. it was understood between Mr. Morgan and myself, and also understood and approved by the New York Life Insurance company, that the dual position should not continue. However, my long connection with and deep interest in the New York Life Insurance company made me loath to leave it, especially as I came to realize that my connection with the financial world was of substantial value to the policyholders of the company; and I believe this is demonstrated by the statement I herewith submit as to the operations of the finance committee during the period of my chairmanship.

My business responsibilities, already very great, have within the last few days been so increased by my election to executive positions in other companies that I ask you to accept my resignation as of this date. In taking this step I desire to testify most heartily to the unselfish devotion, at all times, of my associates on the finance committee to the policyholders' interests, and to acknowledge my obligation to them for their wisdom and counsel, without which the results accomplished would have been impossible.

I also desire to express my appreciation of the cordial support accorded me

I also desire to express my apprecia-tion of the cordial support accorded me at all times by this board, by the offi-cers of the company, and by the agents and agency men throughout the world,

In accepting Mr. Perkin's resignation it was resolved that, as Mr. Perkins had rendered the company and its policyholders services which had touched almost every phase of life insurance development during 15 years, "and which have not been excelled in efficiency and importance by the work of any officer of the company at any time," the trustees "express to Mr. Perkins our high appreciation of his long and singularly valuable services to the company, and we congratulate him on the great opportunities which his ability and integrity have opened and are opening to him."

Tomorrow and Monday the Fort Douglas band will furnish music at Heath's Skating Rink Newth South and

# **CONDITIONS GOOD**

No Section of the Country Makes Complaint of Unsatisfactory Business.

CHRISTMAS TRADE A RECORD.

Mild Weather Has Greatly Facilitated It-Collections Are Im-

proving.

New York, Dec. 22 .- Dun's Weekly Review of Trade tomorrow will say: 'Although mild weather has greatly facilitated Christmas trade and building operations, both of which are surpassing all previous records, seasonable staples, would move more freely if the temperature were lower. Yet there is little complaint, despite unsettled weather condition, and in the jobbing

at this time. Reports are remarkably uniform regarding commercial con-ditions, no section making an unsatis-factory exhibit, and mercantile collections are improving in the face of high rates for money. "Railway earnings thus far available

department holiday quiet is expected

"Railway earnings thus far available for December surpass the figures of 1904 by 6.3 per cent, and foreign commerce at this point for the last week showed a gain of \$150,370 in exports and a decrease of \$1,574,411 in imports. "New business is limited in the iron and steel industry, and contracts can not be expected to come forward freely until after the holidays. December building operations will make an unprecedented exhibit.

"There is a free movement of foreign "There is a free movement of foreign dry hides at unchanged quotations. "Failures this week number 226, against 251 last year, in the United States, and 33 in Canada, compared

## REAL ESTATE TRANSFERS.

Arthur Meads to Grace P. Backman, lots 13 and 14, block 2, Langton park William Quick to Martha H. Jen-pings, part of lot 6, block 47, plat

with 32 a year ago.".

Bings, part of lot 6, block 47, plat B
Glenn R. Bothwell et al to Elizabeth P. Edgar, part of lot 6, block 15, plat A
Lulu Hempstead et al to T. D. Lewis, land, section 35, township 2 south, range 3 east
William O. Newbold to Wm. Newhold, land, section 25, township 3 south, range 1 west
O. E. Cannon to Adolph Hohne, part lot 12, block 18, plat J....
Lorenzo Snow to D. W. Adamson, part lot 6, block 15, plat A...
Mary Ann Bridge to the Oregon Short Line Railway company, lot-9, block 1, Jones' sub. 2,150

NEW LIBRARY BOOKS.

The following 50 books will be added to the public library Tuesday morning, MISCELLANEOUS.

Bangs-Proposal Under Difficulties. Brocks-English Poetry and Poets, Cuthell-My Garden in the City of Gardens. Dickinson-Study of the History of Everyman-A Moral Play.

Frere-Old Deccan Days. Gayler, Ed.-Representative English Comedies.

Hearn—Romance of the Milky Way.

Hope-India's Love Lyrics. London-War of the Classes. McCarthy-History of Our Own Times (Vols. 4 and 5).

McMaster—Rights of Man in America,
Mallock—Reconstruction of Religious

National Irrigation Congress—Official Proceedings Twelfth Session. Owen—Skeptics of the Italian Renaissance. Pater—Essays from the Guardian.
Pinero—Benefit of the Doubt.
Pinero—Second Mrs. Tanqueray.

Riley-Riley's Songs o' Cheer. Sandys-Sporting Sketches. Schafer-History of the Pacific North-Schilling-With Flashdlight and Rifle. Sears-Fur and Feather Tales. Singer. Ed.-Jewish Encyclopedia

Stepniak-Russian Peasantry.

Van Dyke-Essays in Application Wagner-Tannhauser. FRENCH.

Racine-Works (5 vols.). Zola-Germinal.

GERMAN. Chamisso-Works (2 Vois.). Lenau-Works (3 Vois.). Park-Cynkailum-Langung von Gold-

BOOKS FOR CHILDREN.

Biasdell—Child Life in Many Lands.
Bullfinch—Age of Chivalry.
Champlin—Young Folks' Cyclopedia.
Henty—By Sheer Pluck.
Johnson—Oak-tree Fairy Book.
Meade—World of Girls.
Reed—Amy in Acadia.
Schwartz—Wilderness Bables.
Shaw—Big People and Little People
of Other Lands.
Skinner—Boys Who Become Farmers

## WEATHER REPORT

Skinner-Boys Who Become Famous

Record at the local office of the weather oureau for the 24 hours ending at 6 a. m

Barometer reading at 6 a. m., 25.694 inches; temperature at 6 a. m., 14 degrees; maximum, 25 minimum, 11; mean, 18, which is 14 degrees below normal. Relative humidity 77 per cent. FORECAST TILL 6 P. M. SUNDAY. Local forecast for Salt Lake City and

Local forecast vicinity:
Fair tonight and Sunday.
R. J. HYATT,
Local Foregaster. NEW HYMN BOOK AND PSALMODY.

A new edition of the L. D. S. Hymn Book (the twenty-fourth), revised under the direction of the Church Authorities, has just been issued by the Deseret News. Many improvements will be observed. The names of the authors, as far as they could be ascertained, have been appended to each hymn. Special type was selected for the edition, to secure a large, plain and bold print, without increasing the size of the book. Thirteen new selected hymns have been added to the collection, among which are "Onward, Christion Soldier," "Peace Be Still," "Rock of Ages," "Abide With Me," the two National anthems, "America" and "The Star Spangled Banner," and sev-

## RUMMAGE SALE.

In old St. Mark's Hall next Saturday, Dec. 30th, at 10 a. m., by Epwe League, First M. E. Church.

TEACHERS.

eral others.

Dr. Talmage's new book, "The Great Salt Lake (Present and Past)," should be in the hands of every educator. The amount of information it contains relating to the great saline sea, makes it an invaluable work for reference or study. Deseret News Book Store, Salt Lake City, Utah.

## Badger Bros. BROKERS.

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